ANCHORAGE SCHOOL DISTRICT

# ANCHORAGE, ALASKA

ASD MEMORANDUM #081 (2021-2022) February 8, 2022

TO: SCHOOL BOARD

FROM: DR. DEENA BISHOP, SUPERINTENDENT

SUBJECT: FY 2022-23 PRELIMINARY FINANCIAL PLAN AND BUDGET

ASD Core Value: *The District will be open, transparent and accountable to the public.*

RECOMMENDATION:

It is the Administration’s recommendation that the School Board approve the fiscal year 2022-2023 Preliminary Budget and authorize an upper limit spending authority of $850,548,476.

PERTINENT FACTS:

Consistent with the upper limit budget set in the Board’s pro forma financial planning guidance and updated revenue projections, the total Anchorage School District managed funds for FY 2022-23 is $850.549 million, or about 1.1 percent above the prior year. Including the State of Alaska on-behalf payments, the total for all funds is $905,549 million or about a 1.0 percent increase from FY 2021-22. The following table shows the upper limit authority requested for each fund:



Additional information regarding changes in revenue and expenditures specific to each fund can be found in the budget document as well as programmatic and staffing changes specific to academic programs and support services.

Once the FY 2022-23 Preliminary Budget is approved, it will become the Proposed Budget and is submitted to the Anchorage Assembly no later than the first Monday in March.

After Assembly approval and the Legislative session has concluded, the District will finalize the Adopted Budget, incorporating any changes made by those entities and approved by the School Board, if necessary.

DB/MS/JA/TR/MT/MF/AR

Prepared by: Andy Ratliff, Senior Director, OMB

Approved by: Jim Anderson, Chief Financial Officer

Dr. Mark Stock, Deputy Superintendent

Tom Roth, Chief Operating Officer

Matt Teaford, Chief Human Resource Officer

Mike Fleckenstein, Chief Information Officer

Attachment – FY 2022-23 Preliminary Budget